



Florida Atlantic University
COLLEGE OF BUSINESS

FIN 3403-01

CRN #58779

Principles of Financial Management

3 credits

Summer 2014

GS 117, Boca Campus

TR 6:30 - 9:40 PM

Professor Information

Name: Nik Volkov

Office Address: FL332

E-mail address: nvolkov@fau.edu

Phone Number: Please email me with any questions

Office Hours

TR 6:00 – 6:25PM and 9:40-10:00PM

Location FL332

Required Text and Materials

1. Textbook. Ross, Westerfield, and Jordan. "Fundamentals of Corporate Finance". 10th edition. FAU Bookstore has a special edition that covers only the chapters that we will be covering.

2. Connect. **CONNECT Registration**. For **technical assistance ALWAYS** -- please visit their technical support website at "<http://mhhe.com/support>" to ask your question or query their knowledge base for an answer, or call 1-800-331-5094 and press 2.

To register go to:

http://connect.mcgraw-hill.com/class/n_volkov_summer_2014

and press register now. If you have a code that came with the book, you can use it, otherwise, purchase a new code while you are registering.

3. Financial Calculator. You will need to buy a financial calculator for this class. It is your choice what calculator to get, but in class, I will work with TI-BAll Plus (or any other TI graphic calculator you have except TI-89). If you decide to get a different one, you will be responsible to learn how to use it. You can use this website as a tutorial for any calculator:

<http://www.tvmcalcs.com/>

We will use the calculator starting in chapter 5.



Course Description

This is an introductory survey to the fundamental principles of corporate financial management. Normative analysis of investment and financing decisions of a corporation are provided. In addition, issues concerning the management of working capital and financial planning are addressed.

Course Prerequisites and Credit Hours

Prerequisites: ACG 2021, ACG 2071, and junior standing. 3 Credit hours.

Course Learning Objectives

The learning outcomes for this course are summarized below:

- 1) Interpret and apply financial ratio and common size analyses to financial statements and other financial disclosures to evaluate the financial health and performance of a company.
- 2) Facilitate financial decision-making by applying financial math and valuation principles to value securities, capital projects, and other assets.
- 3) Assess the risk associated with a financial or capital asset, identify the relevant capital costs, and estimate the cost of capital for financial decision-making purposes.
- 4) Apply the net present value, internal rate of return, and modified internal rate of return techniques to make project selection decisions in a capital budgeting context.

Grading Scale

Scale:

A	92.5-100%
A-	90-92%
B+	88-89.5%
B	82.5-87.5
B-	80-82%
C+	78-79.5%
C	70-77.5%
D	60-69.5%
F	Below 60%

All grading disputes with final grades, tests, or any other assessment issues will need to be submitted in writing within 2 days of dispute occurrence.



Course Evaluation Method

Grading will be based on:

Exam I	25%
Final Exam	40%
In-class Quizzes: one per chapter. Only 9 will count.	20% (10 Quizzes at 2% each, lowest will be dropped)
Connect Homework: one per chapter.	15% (11 Homeworks at 1.36% each)

Additional Course Policies

Missing Exams and Late Assignments

Unacceptable unless prior instructor approval is given. If there is any reason you cannot take the exam contact me **before** the event to discuss alternatives. Absence or late submission will result in no points and no opportunity to make points up. There is absolutely no forgiveness for late homework.

Attendance Policy

There will be an in-class quiz at the beginning of each chapter from 6:30-6:45PM (at the latest). If you are late and you miss the quiz, there will be no make-up so you have to be in class at 6:30 PM.

Course Outline

(This may change so make sure you download the new syllabus as it becomes available)

Date	Chapters	Additional Notes
<u>05/13</u>	Introduction and Syllabus Chapter 1 Chapter 2 Chapter 3	
<u>05/15</u>	Chapter 3, 5	Quiz 1 (Ch 3), 2 (Ch 5)
<u>05/20</u>	Chapter 6	Quiz 3
<u>05/22</u>	Chapter 7 Exam I Review	Quiz 4



<u>05/27</u>	Exam I Chapter 8	
<u>05/29</u>	Chapter 8	Quiz 5
<u>06/03</u>	Chapter 9	Quiz 6
<u>06/05</u>	Chapter 10	Quiz 7
<u>06/10</u>	Chapter 12	Quiz 8
<u>06/12</u>	Chapter 13	Quiz 9
<u>06/17</u>	Chapter 14 Final Exam Review	Quiz 10
<u>06/19</u>	Final Exam	

Selected University and College Policies

Code of Academic Integrity Policy Statement

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see University Regulation 4.001.

Disability Policy Statement

In compliance with the Americans with Disabilities Act (ADA), students who require special accommodation due to a disability to properly execute coursework must register with the Office for Students with Disabilities (OSD) – in Boca Raton, SU 133, (561) 297-3880; in Davie, MOD 1, (954) 236-1222; in Jupiter, SR 117, (561) 799-8585; or, at the Treasure Coast, CO 128, (772) 873-3305 – and follow all OSD procedures.

Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices **and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments.** For further information, please see Academic Policies and Regulations.

University Approved Absence Policy Statement



In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

College of Business Minimum Grade Policy Statement

The minimum grade for College of Business requirements is a "C". This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university's Writing Across the Curriculum and Gordon Rule math requirements also have a minimum grade requirement of a "C". Course syllabi give individualized information about grading as it pertains to the individual classes.

Incomplete Grade Policy Statement

A student who is passing a course, but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor, but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

Withdrawals

Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in Chapter 4 of the University Regulations.

Disruptive Behavior Policy Statement



Disruptive behavior is defined in the FAU Student Code of Conduct as “... *activities which interfere with the educational mission within classroom.*” Students who behave in the classroom such that the educational experiences of other students and/or the instructor’s course objectives are disrupted are subject to disciplinary action. Such behavior impedes students’ ability to learn or an instructor’s ability to teach. Disruptive behavior may include, but is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor’s expectations for classroom conduct.

Faculty Rights and Responsibilities

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class
- To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.

According to Florida State Statute 6A-10.033, students must spend a minimum of 37.5 hours of **in class** time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 75 hours of **out-of-class-time** specifically working on course-related activities (i.e., reading assigned pieces, completing homework, preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required.